

Private Student Loans

Loan Amount	<ul style="list-style-type: none"> • Minimum: \$2,500/year • Maximum: \$25,000/year • Aggregate: \$125,000
School Eligibility	<ul style="list-style-type: none"> • Four- or five-year schools with undergraduate programs • Schools must meet minimum loan default criteria • US-based schools only
Student Eligibility	<ul style="list-style-type: none"> • At least 18 years old and seeking a degree • US citizen or permanent US resident • Enrolled in an eligible school and a full- or half-time student • Minimum FICO score of 680 • Credit history requirements or credit ready
Cosigner Eligibility	<ul style="list-style-type: none"> • At least 18 years old • US citizen • Minimum FICO score of 680 • Income and debt criteria are considered
Interest Rate	<ul style="list-style-type: none"> • Variable interest rate based on prime (exact interest rate factors in cosigner's credit history)
Disbursement / Payment	<ul style="list-style-type: none"> • Co-payable to student borrower and school financial aid office for paper disbursement. If electronic disbursement, sent to school's electronic account in the name of the student.
Borrower Discount	<ul style="list-style-type: none"> • Credit Union Member discount 0.25% • ACH payment discount 0.25% • ACH discount applies only at time of repayment • May be terminated after 3 NSF notices
Post School Repayment Options	<ul style="list-style-type: none"> • Defer principal and interest fully during in-school attendance
Deferment Period	<ul style="list-style-type: none"> • Maximum in-school deferment is 60 months cumulative
Grace Period	<ul style="list-style-type: none"> • Six month grace period immediately following completion of school • Only one grace period is allowed
Cosigner Release	<ul style="list-style-type: none"> • Eligible after 48 on-time monthly payments • Requested by borrower • Other credit requirements need to be met

