



FOR IMMEDIATE RELEASE

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Charlie Grossklaus Announces Retirement after 40 Years with RCU

Eau Claire, WI – Charlie Grossklaus has announced that he will retire from RCU effective January 2, 2012. Grossklaus has been employed by RCU for 40 years and has spent the last 26 years at the helm as the CEO/President. Charlie is just the second CEO to lead RCU since it was started in the Uniroyal Tire Plant in 1964.

“Charlie has been RCU’s rock, he has continuously upheld RCU’s philosophy of Member’s first throughout his tenure” states Doug Olson, RCU Board Chair. “Charlie is genuinely approachable, caring and committed to RCU Members and the communities we serve. His contributions to RCU and the community have been extremely impactful and through his tireless efforts and dedicated leadership has set RCU up for much success in the future.”

Grossklaus’ vision to grow RCU to a \$1 Billion credit union was realized in 2010 through the purchase of 11 AnchorBank offices. In 1985 when Grossklaus was hired as RCU’s CEO the credit union had \$100 Million in assets, had 100 employees and 6 branches. RCU now has 582 employees, 25 branches and serves 18 counties in Wisconsin and 12 counties in Minnesota.

Grossklaus when asked what his immediate plans are stated, “To continue business as usual by fulfilling the 2011 goals as set by our board of directors. We have a busy year ahead of us and I’m anxious to keep our momentum going.”

Olson stated that the RCU Board of Directors will begin a national search to fill the CEO position.

RCU, Royal Credit Union, is a federally insured credit union serving over 140,000 Members with 25 full service offices in Amery, Balsam Lake, Centuria, Chippewa Falls, Colby, Eau Claire, Menomonie, Milltown, New Richmond, Osceola, Rice Lake, River Falls, St. Croix Falls, Somerset, Star Prairie, and Whitehall in Wisconsin and 3 full service offices in Edina, Coon Rapids, and St. Paul in Minnesota. You can open an account or apply for a low-cost loan at RCU if you live or work in 18 counties in Western Wisconsin, 12 counties in the Twin Cities Metro in Minnesota, or are a Realtor in Wisconsin or Minnesota. Visit www.rcu.org or call RCU at 715-833-8111, 952-933-9000, or 1-800-341-9911 for more information 7 days a week.

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