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FOR IMMEDIATE RELEASE



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## **RCU Receives Regulatory Approval to Purchase AnchorBank Offices**

**Eau Claire, WI** – RCU is pleased to announce that they have received the necessary regulatory approval and will move forward with purchasing eleven AnchorBank offices that include Amery, Balsam Lake, Centuria, Menomonie, Milltown, New Richmond, Osceola, River Falls, St. Croix Falls, Somerset, and Star Prairie. The acquisition will take place June 26 and 27 and these offices will open as RCU on Monday, June 28, 2010.

RCU has now received approval from NCUA (National Credit Union Association), the Wisconsin Department of Financial Institutions: Office of Credit Unions, FDIC (Federal Deposit Insurance Corporation), and the OTS (Office of Thrift and Supervision).

“This is the largest bank branch acquisition that our state and federal regulators have considered. We are very proud to have received regulatory approval,” states Charles Grossklaus, RCU CEO. “RCU is strong, stable, and well positioned for the purchase of these eleven offices in Western Wisconsin,” Grossklaus continues. “Our organization has a long history of successfully merging and growing financials, and we see great potential in these new locations.”

Under the terms of the agreement, RCU will assume approximately \$177 million in deposits, real estate loans and other assets. RCU will purchase nine of the offices and assume the lease on the other two offices.

Once the acquisition is complete, RCU will have 25 offices, 22 across central and western Wisconsin and three in the Twin Cities Metro area, serving more than 140,000 Members.

RCU, Royal Credit Union, is a federally insured credit union serving over 120,000 Members with 12 full service offices in Chippewa Falls, Colby, Eau Claire, Menomonie, New Richmond, Rice Lake, and Whitehall in Wisconsin and 3 full service offices in Edina, Coon Rapids, and St. Paul in Minnesota. You can open an account or apply for a low-cost loan at RCU if you live or work in 18 counties in Western Wisconsin, 12 counties in the Twin Cities Metro in Minnesota, or are a Realtor in Wisconsin or Minnesota. Call RCU at 715-833-8111, 952-933-9000, or 1-800-341-9911 for more information 7 days a week. You can also visit our website at [www.rcu.org](http://www.rcu.org).

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