

COMMISSION LOAN



As a Realtor of one of our approved Brokerage firms, the following form must be filled out by you and your firm's accounting department. Your firm's accounting department must also send proof of any pending commissions for the next 120 days along with this completed form.

If your broker is Edina or Coldwell Banker Burnet, fax numbers are listed below for the Accounting Department.

- Edina: 952-928-5452
- Coldwell Banker Burnet: 781-609-1951 or email loanrequest@cbexchange.com

Assignment of Commission

As a condition of the Royal Credit Union (Credit Union) granting the undersigned REALTOR a Commission Advance loan in the amount of \$_____, I hereby assign to the Credit Union all commissions due and becoming due from any real estate broker or transaction up to the amount stated above, plus interest.

REALTOR Signature: _____ Date: _____

REALTOR Printed Name: _____ Last 4 of SSN: _____

Broker's Acknowledgement of REALTOR's Commission Loan

The undersigned Broker hereby acknowledges notice of the above Assignment of Commission and agrees to deduct from commissions owed and payable in the amount stated in the Assignment above.

The undersigned agrees to immediately remit funds deducted according to the above Assignment, and hereby acknowledges Royal Credit Union has made a loan to REALTOR in reliance of this Assignment.

Brokerage Firm: _____ Loan Amount: _____

Authorized Rep Signature: _____ Contact Phone: _____

Authorized Rep Title: _____ Date: _____

Accounting Departments: Please FAX this completed form and proof of pending commissions to Royal Credit Union's Lending Department at 715-855-8832.

